

GGLDC & GAB,LLC Consolidated

4 Year Budget 2022 - 2025

GGLDC BOARD APPROVED: 10/28/2021

	2022 Budget	2023 Budget	2024 Budget	2025 Budget
¹ Revenues				
² Bank Interest	1,600	1,648	1,697	1,748
³ Loan Interest	19,940	15,028	10,702	8,569 *
⁴ Rent / CAM Charges	754,128	776,466	799,472	823,160 *
⁵ Grant CBA - BETP	93,000	93,000	93,000	93,000 *
⁶ Grants Other	839,648	0	0	0 *
⁷				
⁸ Total Revenues	1,708,316	886,142	904,871	926,477
¹⁰				
¹¹ Expenses				
¹² Insurance	30,825	31,750	32,702	33,683
¹³ Utilities	19,500	20,085	20,688	21,308
¹⁴ Depreciation	197,203	203,119	209,213	215,489
¹⁵ Economic Dev. Program Support Grant	300,000	300,000	300,000	300,000 *
¹⁶ Professional Services - Operations	47,000	48,410	49,862	51,358
¹⁷ Professional Services - Workforce Dev.	30,000	30,900	31,827	32,782
¹⁸ Supplies	1,400	1,442	1,485	1,530
¹⁹ Site Maintenance	87,950	90,589	93,306	96,105 *
²⁰ Miscellaneous Operations Workforce Dev.	59,786	0	0	0
²¹ MTC Property Management	85,192	87,748	90,380	93,092
²² Property Taxes / Special District Fees	18,775	19,338	19,918	23,921
²³ Interest Expense	160,518	152,614	144,620	136,000 *
²⁴ Site Development	93,000	93,000	93,000	93,000
²⁵ Grant Expense	819,648	0	0	0 *
²⁶ Fees	490	505	520	535
²⁷ Real Estate Development	20,000	0	0	0 *
²⁸ Balance Sheet Absorption	(20,000)	0	0	0 *
²⁹				
³⁰ Total Expenses	1,951,287	1,079,499	1,087,522	1,098,803
³³				
³⁴ Net Income (Loss)	(242,971)	(193,357)	(182,650)	(172,326)

* 3% increase for most line items 2023-2025, unless shaded.